

CITY OF EAU CLAIRE

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS For the Year Ended December 31, 2004

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water Utility	Sewer Utility	Storm Water Utility	Public Transit	Other Enterprise Funds	Totals	
Operating revenues:							
Charges for services	\$ 6,831,621	\$ 5,811,267	\$ 1,935,282	\$ 470,600	\$ 771,134	\$ 15,819,904	\$ 1,942,211
Rental of equipment	-	-	-	-	-	-	1,953,050
Other	14,792	21,446	-	161,449	94,660	292,347	274,583
Total operating revenues	6,846,413	5,832,713	1,935,282	632,049	865,794	16,112,251	4,169,844
Operating expenses:							
Personal services	1,629,995	1,765,776	197,947	2,043,168	504,080	6,140,966	681,011
Contractual services	443,413	922,148	60,414	1,190,939	125,689	2,742,603	385,879
Supplies and materials	248,072	365,170	12,228	284,970	92,048	1,002,488	574,282
Utilities	318,794	337,521	320	7,165	212,836	876,636	142,007
Depreciation	1,333,351	1,170,867	382,231	564,214	272,755	3,723,418	1,212,199
Administrative	371,357	426,078	300,553	-	-	1,097,988	-
Claims	-	-	-	-	-	-	1,139,352
Total operating expenses	4,344,982	4,987,560	953,693	4,090,456	1,207,408	15,584,099	4,134,730
Operating income (loss)	2,501,431	845,153	981,589	(3,458,407)	(341,614)	528,152	35,114
Non-operating revenues (expenses):							
Operating grants	-	-	-	2,400,631	-	2,400,631	-
Investment income	110,120	144,729	53,229	-	-	308,078	72,645
Net gain (loss) on disposal of fixed assets	287	(37,286)	-	-	-	(36,999)	(22,005)
Interest expense	(792,536)	(128,244)	(527,987)	(14,103)	(21,922)	(1,484,792)	-
Amortization	(6,621)	(7,180)	(1,086)	-	(1,600)	(16,487)	-
Total non-operating revenue (expenses)	(688,750)	(27,981)	(475,844)	2,386,528	(23,522)	1,170,431	50,640
Income (loss) before transfers	1,812,681	817,172	505,745	(1,071,879)	(365,136)	1,698,583	85,754
Transfers from other funds	-	-	-	627,355	354,554	981,909	-
Transfers to other funds	(1,131,399)	(204,882)	(100,491)	-	-	(1,436,772)	(395,600)
Total transfers	(1,131,399)	(204,882)	(100,491)	627,355	354,554	(454,863)	(395,600)
Income (loss) before contributions	681,282	612,290	405,254	(444,524)	(10,582)	1,243,720	(309,846)
Capital contributions	2,921,683	2,370,025	5,187,007	-	-	10,478,715	-
Change in net assets	3,602,965	2,982,315	5,592,261	(444,524)	(10,582)	11,722,435	(309,846)
Net assets at beginning of year (as restated)	39,270,279	49,470,020	24,895,285	3,608,192	5,545,732		25,074,290
Net assets at end of year	\$ 42,873,244	\$ 52,452,335	\$ 30,487,546	\$ 3,163,668	\$ 5,535,150		\$ 24,764,444
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						3,015	
Change in net assets of business-type activities						\$ 11,725,450	

See accompanying notes to financial statements.